



Luxembourg, 17 February 2015

**ORCO PROPERTY GROUP - Extraordinary General Meeting of Shareholders held on 17 February 2015**

An extraordinary general meeting of the shareholders of ORCO PROPERTY GROUP (the "**Company**") was held on 17 February 2015 in Luxembourg in front of a notary public (the "**Extraordinary Meeting**"), with approximately 82.3 percent of the voting rights present or represented, meeting the quorum required to hold an extraordinary general meeting.

The Extraordinary Meeting resolved to appoint Mr. Pavel Spanko as member of the Company's board of directors until the annual general meeting of 2015 concerning the approval of the annual accounts for the financial year ending 31 December 2014. As such, the board of directors of the Company is composed of the following members: Mr. Jiri Dederá (managing director - *administrateur délégué*), Mr. Edward Hughes, Mr. Pavel Spanko, and Mr. Guy Wallier.

The Extraordinary Meeting also approved the report issued by the board of directors relating to the possibility of the board of directors to cancel or limit preferential subscription right of the shareholders upon the increases of capital in the framework of the authorised share capital.

The Extraordinary Meeting further approved resolution to modify, renew and replace the existing authorised share capital of the Company and to set it to an amount of one hundred million euro (EUR 100,000,000) for a period of five (5) years from 17 February 2015, which would authorize the issuance of up to one billion (1,000,000,000) new ordinary shares in addition to the 314,507,629 shares currently outstanding.

Finally the Extraordinary Meeting approved the modifications of the Company's articles of association in relation to the above resolutions.

For more information, please, visit shareholder corner on [www.orcogroup.com](http://www.orcogroup.com).